

Jeffrey B. Mendell

Mr. Mendell has over 30 years experience in New York real estate, starting in the mid-70's at Citibank providing construction financing to Manhattan real estate developers. In the early 1980's, as SVP of Chase Enterprises in Hartford, CT he oversaw the development, construction and management of over 2 million square feet of office and retail properties, plus over 1000 residential units in Florida. In the mid-80's, at Jones Lang Wootton, he ran the finance group closing over \$2.0 billion in debt transactions on office buildings sales and acquisitions in NYC, Boston and Washington, DC.

In the late 80's, he ran the New York workout group for Citicorp, with a loan portfolio totaling \$2+ billion of complex distressed and non-performing loans. Completed workouts, foreclosures and pre-packaged bankruptcies included 40 Wall Street, 750 Seventh Avenue, 1540 Broadway, 712 Fifth Avenue, Tribeca Tower in Manhattan, and Portside in Jersey City.

In the early 90's he was President of National Realty & Development Corp, a private development firm with a 20 million square foot portfolio of shopping centers, office parks and a home building subsidiary. He developed, built and currently has ownership interests in over 2 million square feet of strip shopping centers in partnerships with the principals of National Realty, who recently bought Lord & Taylor & Hudson Bay.

In the late 90's, as President of RFR/Davis in New York City, overseeing the development, financing, construction and management of a portfolio of over 1500 luxury high-rise residential apartments in Manhattan. Projects completed during this period included Wellington Tower, Century Tower, and The Empire.

In addition, he has owned JBM Realty Capital Corp. for over 20 years. Recently completed projects include the sale of a 1 million square foot regional mall in Middletown, NY, the pre-development and sale of a 900 unit urban redevelopment project in Hoboken, NJ, and the development and construction of a 55 unit luxury rental apartment project in Greenwich, CT (www.greenwichshore.com). In December 2009, he completed the acquisition of the 156 acre Canyon Club, a private 18 hole country club located in Armonk, Westchester County, NY in a joint venture with the Corigin Real Estate Group. The club has been successfully repositioned as Brynwood Golf & Country Club (www.brynwoodclub.com) and is managed by Troon Golf.

Mr. Mendell is a graduate of the Wharton School at the University of Pennsylvania, a licensed real estate broker in New York, and a board member of a public aviation company.